

(6) Whenever a prorated fee is assessed, the amount shall be calculated by multiplying one-twelfth of the applicable fee by the number of months for which the issuance or renewal is made and the resultant figure shall be adjusted to the nearest dollar amount.

(e) The Administration may adopt rules and regulations to implement and operate a staggered registration system.】

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1998.

Approved May 12, 1998.

CHAPTER 366

(Senate Bill 264)

AN ACT concerning

Racing – Uncashed Tickets – Maryland Million, Ltd.

FOR the purpose of altering the termination provision relating to the period during which money from uncashed pari-mutuel tickets that are from bets made into mutuel pools of mile thoroughbred licensees must be paid to the Maryland Million, Ltd., as a grant to support and promote the running of Maryland Million races; altering the termination provision relating to the requirement that certain money be paid to a special fund to be used only for certain activities directly related to the running of the Maryland Million races; altering the termination provision relating to the requirement that the Governor by budgetary amendment allocate money from the special fund as a grant to the Maryland Million, Ltd., for certain activities related to the running of the Maryland Million races; and generally relating to uncashed pari-mutuel tickets.

BY repealing and reenacting, without amendments,

Article – Business Regulation

Section 11-402, 11-521, and 11-803

Annotated Code of Maryland

(1992 Volume and 1997 Supplement)

BY repealing and reenacting, with amendments,

Chapter 748 of the Acts of the General Assembly of 1997

Section 3

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: